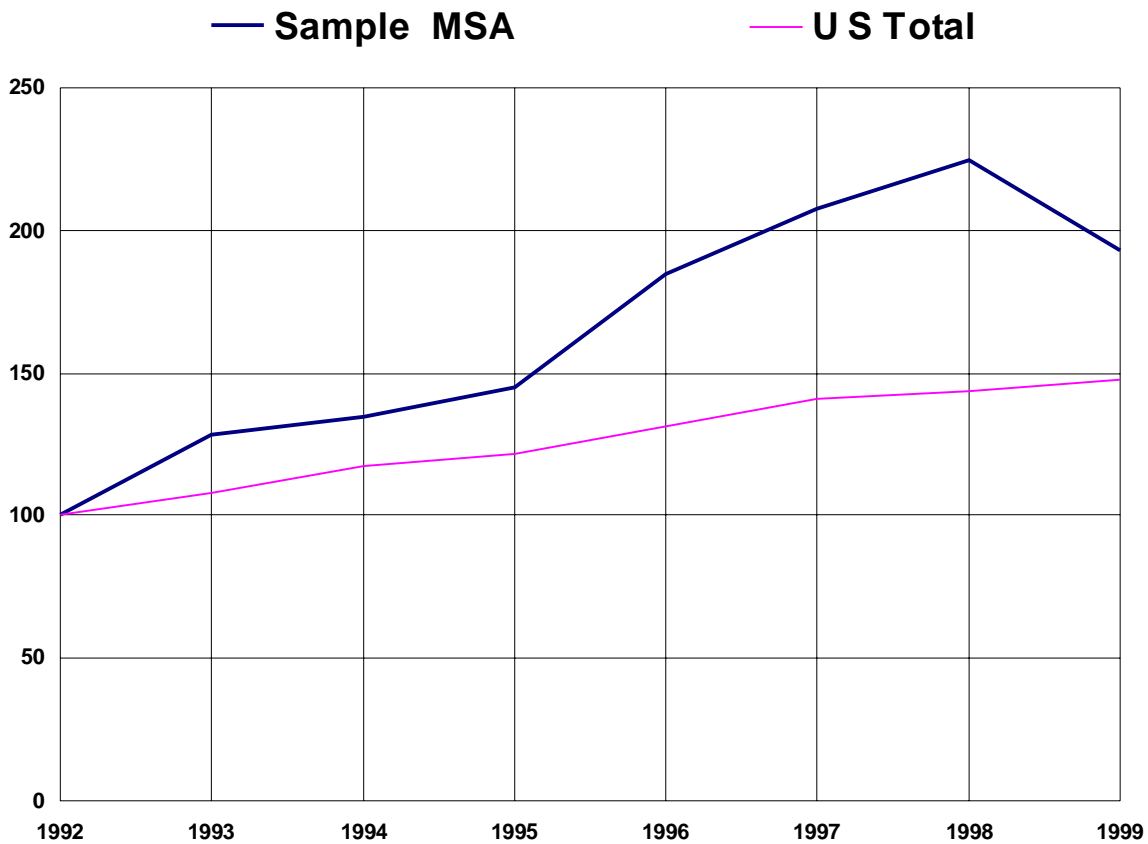


**Dodge Construction Index (1992 = 100)**



**Construction Value**

(\$Millions)	History			Current	Forecast	
	1994	1995	1996	1997	1998	1999
<b>Dallas, TX</b>	4,773	5,154	6,558	7,360	7,978	6,852
<i>% Change</i>	4%	8%	27%	12%	8%	-14%
<b>U S Total</b>	296,700	306,378	331,340	355,018	362,855	372,108
<i>% Change</i>	9%	3%	8%	7%	2%	3%

**Construction Value**

Value in Thousands

	1994	1995	1996	1997	1998	1999
<b>Total Construction Value</b>	<b>4,773,274</b>	<b>5,154,302</b>	<b>6,557,968</b>	<b>7,360,121</b>	<b>7,978,457</b>	<b>6,851,727</b>
<i>% Change</i>	4%	8%	27%	12%	8%	-14%
Non-Residential	1,393,620	1,752,468	2,303,037	2,922,888	3,122,868	2,671,183
<i>% Change</i>	3%	26%	31%	27%	7%	-14%
Residential	2,722,375	2,609,293	3,475,468	3,758,579	4,046,073	3,333,639
<i>% Change</i>	10%	-4%	33%	8%	8%	-18%
Non-Building	657,279	792,541	779,463	678,654	809,516	846,905
<i>% Change</i>	-12%	21%	-2%	-13%	19%	5%

**Non-Residential**

Stores and Restaurants	217,282	289,265	240,884	249,240	382,762	265,406
<i>% Change</i>	7%	33%	-17%	3%	54%	-31%
Warehouses (excl. manufacturer owned)	87,539	161,959	318,594	212,770	178,985	132,317
<i>% Change</i>	31%	85%	97%	-33%	-16%	-26%
Office and Bank Buildings	246,389	376,123	498,051	906,795	1,000,988	729,186
<i>% Change</i>	-19%	53%	32%	82%	10%	-27%
Parking Garages and Automotive Services	51,711	80,286	75,869	183,022	178,667	171,629
<i>% Change</i>	12%	55%	-6%	★	-2%	-4%
Manufacturing Plants, Warehouses, Labs	105,403	133,134	232,310	179,583	218,930	348,247
<i>% Change</i>	13%	26%	74%	-23%	22%	59%
Schools, Libraries, and Labs (nonmfg)	257,092	328,714	417,517	403,583	385,112	399,796
<i>% Change</i>	7%	28%	27%	-3%	-5%	4%
Hospitals and Other Health Treatment	115,556	95,824	178,868	219,333	267,982	181,771
<i>% Change</i>	-53%	-17%	87%	23%	22%	-32%
Government Service Buildings	90,996	17,426	32,441	69,569	43,991	58,296
<i>% Change</i>	★	-81%	86%	★	-37%	33%
Religious Buildings	69,056	52,943	71,599	62,104	94,329	65,141
<i>% Change</i>	66%	-23%	35%	-13%	52%	-31%
Amusement, Social and Recreational Bldgs	95,470	105,954	99,627	135,892	119,600	118,634
<i>% Change</i>	★	11%	-6%	36%	-12%	-1%
Miscellaneous Nonresidential Buildings	24,743	34,368	17,930	40,929	54,447	55,119
<i>% Change</i>	76%	39%	-48%	★	33%	1%
Hotels and Motels	30,986	74,474	101,399	242,458	188,553	130,471
<i>% Change</i>	60%	★	36%	★	-22%	-31%
Dormitories	1,397	1,998	17,948	17,610	8,520	15,170
<i>% Change</i>	-62%	43%	★	-2%	-52%	78%

**Residential**

One-family	2,291,210	2,246,179	2,923,289	3,138,104	3,390,978	2,838,616
<i>% Change</i>	-1%	-2%	30%	7%	8%	-16%
Multi-family	431,165	363,114	552,179	620,475	655,095	495,023
<i>% Change</i>	★	-16%	52%	12%	6%	-24%

**Construction Value**

Value in Thousands

**Non-Building**

Streets and Highways	278,943	376,291	291,038	364,575	450,133	381,486
% Change	-7%	35%	-23%	25%	23%	-15%
Bridges	70,805	6,976	22,761	20,879	26,640	30,203
% Change	★	-90%	★	-8%	28%	13%
Dams/Reservoirs/River Development	69,554	67,814	75,786	85,575	57,076	83,200
% Change	0%	-3%	12%	13%	-33%	46%
Sewerage and Waste Disposal Systems	45,613	71,161	59,670	49,976	64,181	69,192
% Change	7%	56%	-16%	-16%	28%	8%
Water Supply Systems	74,560	114,152	103,694	61,144	75,361	92,884
% Change	30%	53%	-9%	-41%	23%	23%
Power Plants/Gas/Communications	4,588	6,094	4,613	3,875	7,017	12,558
% Change	-70%	33%	-24%	-16%	81%	79%
Other Nonbuilding	113,216	150,053	221,901	92,630	129,107	177,381
% Change	-56%	33%	48%	-58%	39%	37%

**Construction Units**

Dwelling Units

	1994	1995	1996	1997	1998	1999
<b>Total Construction Units</b>	<b>25,976</b>	<b>25,028</b>	<b>30,845</b>	<b>31,973</b>	<b>36,027</b>	<b>29,344</b>
% Change	<b>29%</b>	<b>-4%</b>	<b>23%</b>	<b>4%</b>	<b>13%</b>	<b>-19%</b>
One-family	16,494	15,954	18,487	19,403	22,892	19,378
% Change	-1%	-3%	16%	5%	18%	-15%
Multi-family	9,482	9,074	12,358	12,570	13,135	9,966
% Change	★	-4%	36%	2%	4%	-24%

**Construction Area**

Square Feet in Thousands

	1994	1995	1996	1997	1998	1999
<b>Total Construction Area</b>	<b>58,792</b>	<b>62,965</b>	<b>85,858</b>	<b>97,910</b>	<b>102,945</b>	<b>79,763</b>
<b>% Change</b>	<b>15%</b>	<b>7%</b>	<b>36%</b>	<b>14%</b>	<b>5%</b>	<b>-23%</b>
Non-Residential	17,184	23,609	33,339	41,913	42,234	30,461
<i>% Change</i>	15%	37%	41%	26%	1%	-28%
Residential	41,608	39,355	52,518	55,997	60,711	49,302
<i>% Change</i>	15%	-5%	33%	7%	8%	-19%

**Non-Residential**

Stores and Restaurants	3,467	4,394	3,861	4,074	6,244	3,825
<i>% Change</i>	-2%	27%	-12%	6%	53%	-39%
Warehouses (excl. manufacturer owned)	2,110	5,416	10,532	7,394	5,400	3,656
<i>% Change</i>	41%	★	94%	-30%	-27%	-32%
Office and Bank Buildings	945	2,377	4,037	10,964	10,747	6,489
<i>% Change</i>	-23%	★	70%	★	-2%	-40%
Parking Garages and Automotive Services	1,175	1,734	1,924	4,005	5,032	4,115
<i>% Change</i>	6%	48%	11%	★	26%	-18%
Manufacturing Plants, Warehouses, Labs	1,633	2,366	3,268	3,449	2,017	2,707
<i>% Change</i>	27%	45%	38%	6%	-42%	34%
Schools, Libraries, and Labs (nonmfg)	2,830	3,406	4,582	4,029	3,915	3,876
<i>% Change</i>	-5%	20%	35%	-12%	-3%	-1%
Hospitals and Other Health Treatment	551	477	1,616	1,781	2,126	1,401
<i>% Change</i>	-68%	-13%	★	10%	19%	-34%
Government Service Buildings	772	95	149	509	314	400
<i>% Change</i>	★	-88%	57%	★	-38%	28%
Religious Buildings	861	690	722	789	1,404	808
<i>% Change</i>	29%	-20%	5%	9%	78%	-42%
Amusement, Social and Recreational Bldgs	906	1,021	914	1,202	1,048	935
<i>% Change</i>	★	13%	-10%	32%	-13%	-11%
Miscellaneous Nonresidential Buildings	1,379	450	325	433	1,250	580
<i>% Change</i>	★	-67%	-28%	33%	★	-54%
Hotels and Motels	550	1,153	1,270	3,247	2,704	1,597
<i>% Change</i>	★	★	10%	★	-17%	-41%
Dormitories	6	31	140	37	33	73
<i>% Change</i>	-86%	★	★	-74%	-11%	★

**Residential**

One-family	31,803	31,181	40,539	43,450	47,504	39,312
<i>% Change</i>	-3%	-2%	30%	7%	9%	-17%
Multi-family	9,805	8,175	11,980	12,547	13,207	9,990
<i>% Change</i>	★	-17%	47%	5%	5%	-24%